

REVENUES	Current Year to Date	Forecast
	Apr.1/20-Feb.28/21	Apr.1/20-Mar.31/21
Sport Manitoba Grants	169,300	145,000
Sport MB - COVID EMERG Funding	28,449	31,449
Gov of MB Bridge Grant	10,000	15,000
Amortization of Capital Grants	-	-
Athletics Canada Grants	-	-
Grey Cup Legacy	-	-
Clinics	2,535	2,535
Equipment Sales	981	981
Exclusive Use	-	-
Exclusive Use - external	68	68
Hershey	-	-
Interest	164	2,000
Sport Program Funding (MB Lotteries)	46,500	46,500
Memberships	16,551	18,407
Provincial Team	-	-
RR Sanctions and fees	-	-
CEWS	80,861	103,671
Summer student grants	23,204	23,204
Tickets sales, fundraising and other	-	10,785
Timex	-	-
Track and field sanctions	435	8,410
Winnipeg Foundation	5,473	-
TOTAL	384,521	408,086

EXPENSES

	Current Year to Date Apr.1/20-Feb.28/21	Forecast Apr.1/20-Mar.31/21
Amortization	-	-
Athlete Assistance	16,350	24,350
Awards	493	493
Club Support (Lotteries)	18,694	23,925
Community Support (COVID)	13,049	20,706
Competition Expenses	2,853	3,256
Donations	205	205
Equipment	3,223	37,998
Equipment – timing booth		
Exclusive Use rental	3,323	3,323
Facility Rental	3,765	4,697
Honourarium	1,180	2,780
Insurance	14,443	14,443
Memberships	7,750	7,750
Office	4,608	8,571
Professional fees	3,121	3,121
Salaries and wages	169,921	190,751
Summer staff	26,632	26,632
Travel	188	468
Uniforms and clothing	448	1,488
Bad Debts		-
TOTAL	290,245	374,956
SURPLUS/(DEFICIT)	94,275	33,129

BUDGET 21/22 - REV

	Forecast Apr.1/20-Mar.31/21	DRAFT BUDGET Apr.1/21-Mar.31/22
Sport Manitoba Grants	145,000	196,650
Sport MB - COVID EMERG Funding	31,449	-
Gov of MB Bridge Grant	15,000	-
Amortization of Capital Grants	-	-
Athletics Canada Grants	-	-
Grey Cup Legacy	-	3,000
Clinics	2,535	1,690
Equipment Sales	981	2,050
Exclusive Use	-	30,675
Exclusive Use - external	68	4,000
Hershey	-	-
Interest	2,000	2,000
Sport Program Funding (MB Lotteries)	46,500	46,500
Memberships	18,407	46,816
Provincial Team	-	-
RR Sanctions and fees	-	-
CEWS	103,671	18,000
Summer student grants	23,204	13,618
Tickets sales, fundraising and other	10,785	-
Timex	-	-
Track and field sanctions	8,410	33,400
Winnipeg Foundation	-	5,400
TOTAL	408,086	403,799

BUDGET 21/22 - EXP

	Forecast Apr.1/20-Mar.31/21	DRAFT BUDGET Apr.1/21-Mar.31/22
Amortization	-	-
Athlete Assistance	24,350	34,600
Awards	493	5,800
Club Support (Lotteries)	23,925	23,925
Community Support (COVID)	20,706	
Competition Expenses	3,256	15,550
Donations	205	-
Equipment	37,998	7,389
Equipment – timing booth		
Exclusive Use rental	3,323	39,189
Facility Rental	4,697	27,024
Honourarium	2,780	11,770
Insurance	14,443	17,250
Memberships	7,750	6,889
Office	8,571	10,879
Professional fees	3,121	3,200
Salaries and wages	190,751	195,580
Summer staff	26,632	13,591
Travel	468	14,751
Uniforms and clothing	1,488	1,380
Bad Debts	-	-
TOTAL	374,956	428,768
SURPLUS/(DEFICIT)	33,129	(24,968)

DRAFT BUDGET REVENUE NOTES

- Sport MB Grants include deferred balances from 20/21
- Intend to apply for a Grey Cup Legacy Grant (no guarantees)
- “Regular” Exclusive Use revenues from Clubs, but limited “External User groups”
- Somewhat optimistic outlook for membership – however still factoring in a 15% drop from average levels. INCLUDES School Memberships
- April-June CEWS
- Conservative estimate for Green Team funding (aka: worst case scenario)
- Optimistic (although still conservative) estimate for Competition Entry fees and Event Sanctions.

DRAFT BUDGET EXPENSES NOTES

- Need to calculate and update Amortization, based on 20/21 purchases and allocations
- Competition Expenses – anticipating additional expenses in order to run safe competitions. Increase length of competition schedule will result in additional fees, and higher costs (ex: Medical etc)
- Lower Summer Staff expenses – however this may change if we are able to secure additional funding through the Jumpstart grant
- Travel is currently high – however this is primarily accounting for transportation costs to/from Bilateral programming initiatives. (I.e. not out of Province travel)

SPORT MB NOTE: For those who may find themselves in a position of projected surplus in 2020/201 and are wanting to set aside funds for specific recovery or return to play purposes, please consider that an option available to Association's is for the Board to approve Internal restricted funds with some of the surplus.